

# **CalEdge Program Loan**

## **NOTICE TO BORROWERS**

**Effective August 30, 2010, the ownership interest in your student loan made under the CalEdge Loan Program by Union Bank of California, N.A., as trustee for the account of Chela Financial USA, Inc. (the “Originator”), has been transferred from the Originator to the College Access Foundation of California (“CAFC”). The terms and conditions of your student loan, as well as the method of making payments thereon and the address to which such payments should be made, will not be affected by this change in ownership. You should continue to make all future payments on your student loan in the same manner and to the same address, and all correspondence regarding your student loan should continue to be directed to ACS Education Services, Inc. (“ACS”). If you have any questions regarding your student loan, please contact ACS at 1-800-508-0806, Monday through Friday, between the hours of 8:00 a.m. ET and 11:00 p.m. ET.**

**Please note that CAFC’s Privacy Policy, as well as a summary of the Privacy Policy, are attached to this Notice and you are urged to read these documents in full. They contain important information regarding the collection and use of your personal information.**

## **Privacy of Personal Information**

The College Access Foundation of California (the “Foundation”) is committed to the responsible use of personal information collected from and about grantees, students, staff, business partners and others who provide such information to us and to compliance with both state and federal regulations concerning the use of personal information. Such personal information includes any number that may be used, alone or in conjunction with any other information, to identify a specific individual; or other personal information that could be used to cause financial or reputational harm to an individual. This policy applies to information that is collected by any means whether electronically, by telephone, or on paper.

### **Limits on Use and Access**

The responsible use of personal information requires that the Foundation respect individual privacy, protect against identity theft and other unauthorized uses, and comply fully with all laws and government regulations in the collection, use, storage, display, distribution and disposal of such information. Authorized uses of personal information within the Foundation are limited to those which a) are necessary to meet legal and regulatory requirements; b) facilitate access to services, transactions, facilities and information; or c) support efficient philanthropic and administrative processes.

Access to personal information is limited to

- The individual whose information is produced or displayed,
- A Foundation employee or agent of the Foundation with authorized access based upon a legitimate mission or business interest and a need to know,
- An organization or person authorized by the individual to receive the information,
- A legally authorized government entity or representative, or other circumstances in which the Foundation is legally compelled to provide access to personal information, or
- Other individuals or entities, as allowed by law, for purposes judged to be appropriate or necessary for the reasonable conduct of Foundation business.

### **Social Security Numbers**

State law protects the use of Social Security numbers. The Foundation will continue to collect and maintain Social Security numbers in all instances in which that number is required by law for reporting or other uses. This includes, but is not limited to, all borrowers of student loans the Foundation holds, and all individuals receiving payment from the Foundation. In addition, the Foundation will continue to use Social Security numbers, as allowed by law, for operational purposes for which there is no reasonable substitute. Social Security numbers are always considered confidential, and therefore subject to the access restrictions described above.

It is against the state law and Foundation policy to

- Publicly post or display the Social Security number in any manner;
- Print the Social Security number on any card required to access service;
- Require an individual to transmit his or her Social Security number over the Internet unless the connection is secure or the number is encrypted;
- Require an individual to use his or her Social Security number to access an Internet site unless a unique password or PIN is also required; or
- Print a Social Security number on any materials that are mailed unless required by a state or federal agency, unless state or federal law requires the Social Security number to be on the document to be mailed. Also, Social Security numbers may be included in forms sent by mail, including documents sent to establish, amend or terminate an account, contract or policy, or to confirm the accuracy of the Social Security number.

### **Department and Personal Responsibility**

Each Foundation department is responsible for reviewing and monitoring internal procedures, reports and other documents to assure compliance with this policy. This responsibility includes providing training and control systems for the responsible use of personal information that is accessible to employees for doing the work of the department. The Foundation expects that all members of the community also will exercise caution in making available their own personal information to others. In particular, individuals should not give others access to their building pass, passwords or personal identification numbers.

### **Online Collection of Personal Information**

It is Foundation policy to post a link to this privacy policy and inform constituents about any persons or entities outside the Foundation with whom they may share personal information collected online. Any changes to this privacy policy will be posted on the Foundation Web site.

**FACTS****WHAT DOES College Access Foundation of California ("CAFC")  
DO WITH YOUR PERSONAL INFORMATION?****Why?**

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

**What?**

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and **account balances**
- **payment history** and **transaction history**
- **credit history** and **transaction or loss history**

When you are *no longer* our customer, we continue to share your information as described in this notice.

**How?**

All financial companies need to share **customers'** personal information to run their everyday business. In the section below, we list the reasons financial companies can share their **customers'** personal information; the reasons **CAFC** chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does CAFC share?	Can you limit this sharing?
<b>For our everyday business purposes—</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes—</b> to offer our products and services to you	No	We don't share
<b>For joint marketing with other financial companies</b>	No	We don't share
<b>For our affiliates' everyday business purposes—</b> information about your transactions and experiences	No	We don't share
<b>For our affiliates' everyday business purposes—</b> information about your creditworthiness	No	We don't share
<b>For nonaffiliates to market to you</b>	No	We don't share

**Questions?**

Call

or go to [www.collegeaccessfoundation.org](http://www.collegeaccessfoundation.org)

## Who we are

Who is providing this notice?

CAFC

## What we do

How does **CAFC** protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does **CAFC** collect my personal information?

We collect your personal information, for example, when you

- pay your bills or provide employment information
- provide account information or pay us by check
- provide us your contact information

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes—information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

## Definitions

**Affiliates**

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *CAFC does not share with our affiliates.*

**Nonaffiliates**

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *CAFC does not share with nonaffiliated third parties.*

**Joint marketing**

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *CAFC doesn't joint market.*

## Other important information

California residents only: If you are a resident of California, we will not share non-public personal information about you with non-financial companies with whom we are not affiliated.